

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated May 01, 2024 ("Prospectus"). You are encouraged to read greater details available in the Prospectus which is available at <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents>

THIS ABRIDGED PROSPECTUS CONSISTS 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

SILKFLEX

SILKFLEX POLYMERS (INDIA) LIMITED

Corporate Identification Number: U51909WB2016PLC215739, Date of Incorporation: May 13, 2016

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah - 711 302, West Bengal, India	NA	Mr. Sourabh Sharma, Company Secretary and Compliance Officer	investors@silkflexindia.in +91 9674912615	www.silkflexindia.in

PROMOTERS OF THE COMPANY: MR. TUSHAR LALIT KUMAR SANGHAVI, MS. URMI RAJ MEHTA, M/S. TUSHAR LALITKUMAR SANGHAVI HUF AND M/S. LALITBHAI H SANGHVI HUF

DETAILS OF ISSUE TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229(1)/ 229(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	34,82,000 Equity Shares aggregating to ₹ 1,810.64 Lakhs	NA	34,82,000 Equity Shares aggregating to ₹ 1,810.64 Lakhs.	The Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations as the Company's post issue face value capital exceeds ₹ 10.00 Crores but does not exceed ₹ 25.00 Crores.	NIL	16,52,000 Equity Shares	16,52,000 Equity Shares	1,78,000 Equity Shares

These equity shares are proposed to be listed on SME Platform of NSE EMERGE.

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER (S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: N.A.

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 52/- per Equity Share of Face Value of ₹10/- Each (including a premium of ₹ 42/- per equity share)
Minimum Bid Lot Size	2000 Equity Shares
Issue Open On	Tuesday, May 07, 2024
Issue Closes On	Friday, May 10, 2024
Finalisation of Basis of Allotment	On or before Monday, May 13, 2024
Initiation of Refunds	On or before Tuesday, May 14, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Tuesday, May 14, 2024
Commencement of trading of Equity Shares	On or before Wednesday, May 15, 2024

*For details of price and Basis for Issue Price, please refer to advertisement and page 92 of the Prospectus.

UPI mandate end time and date shall be at 5:00 p.m. on the Issue Closing Date

Details of WACA of all shares transacted over the trailing eighteen months from the date of prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	26.38*	1.97	1.97

*As certified by our Statutory Auditors, by way of their certificate dated May 01, 2024.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is Rs.10/- each and the Issue Price is 5.2 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated under chapter titled "Basis for Issue Price" beginning on page no 92 of the Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to chapter titled "Risk Factors" beginning on page no. 26 of the Prospectus and on page no. 7 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the 'LM' or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the LM at www.shreni.in.

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PRICE INFORMATION OF LEAD MANAGER

Sr. No.	Issuer name	Issue size (₹ Crores)	Issue price (Rs.)	Listing Date	Opening price on Listing Date (in Rs.)	+/- % change in closing price, [+/- % change in closing benchmark] - 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 th calendar days from listing
Mainboard IPO Issues								
-	-	-	-	-	-	-	-	-
SME IPO Issues								
1.	KK Shah Hospitals Limited	8.78	45.00	November 06, 2023	56.10	+84.00% [+6.68%]	+56.67% [+10.97%]	-
2.	Swasthik Plascon Limited	40.76	86.00	December 05, 2023	120.10	+20.00% [+2.97%]	+2.33% [+6.42%]	-
3.	Net Avenue Technologies Limited	10.25	18.00	December 08, 2023	42.00	+75.28% [+3.54%]	+10.56% [+7.18%]	-
4.	AIK Pipes and Polymers Limited	15.02	89.00	January 02, 2024	100.00	+33.34% [-0.20%]	+29.21% [+2.45%]	-
5.	Delaplex Limited	46.08	192.00	February 02, 2024	309.00	+43.65% [+2.40%]	+27.08% [+3.44%]	-
6.	Gabriel Pet Straps Limited	8.06	101.00	February 07, 2024	115.00	+32.67% [+2.73%]	-	-
7.	Yash Optics & Lens Limited	53.15	81.00	April 08, 2024	90.00	-	-	-

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by Merchant Banker with common issues disclosed once.

Name of LM and contact details (telephone and email id) of each LM	SHRENI SHARES LIMITED (Previously known as Shreni Shares Private Limited) Telephone: 022 – 2089 7022 E-mail: shrenishares@gmail.com
Name of Syndicate Members	NA
Name of Market Maker and contact details	SHRENI SHARES LIMITED (Previously known as Shreni Shares Private Limited) Telephone: 022 – 2089 7022 E-mail: shrenisharespvtltd@yahoo.in
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Telephone: 022 – 6263 8200 E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	M/s M B Jajodia & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at (www.nseindia.com) and updated from time to time.

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PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Tushar Lalit Kumar Sanghavi	Individual	Mr. Tushar Lalit Kumar Sanghavi, aged 58 years is one of the Promoters, Chairman and Managing Director of our Company. He has completed his Bachelor of Science (B.Sc.) degree from M. G. Science Institute, Ahmedabad in the year 1986. He is in the business of trading of textile printing ink through his proprietorship concern, M/s Judex Techno since 2005. He has a work experience of more than 18 years in the field of textile printing ink industry. He has been instrumental in taking major policy decision of our Company. He is playing vital role in formulating business strategies and effective implementation of the same.
2.	Ms. Urmi Raj Mehta	Individual	Ms. Urmi Raj Mehta, aged 27 years, is one of the Promoters, Whole Time Director and Chief Financial Officer of our Company. She has completed her Bachelor of Commerce (B.Com.) degree from St. Xavier's collage, University of Calcutta in the year 2017. She has working experience of more than 3 years in our Company.
3.	M/s. Tushar Lalitkumar Sanghavi HUF	Corporate	M/s. Tushar Lalitkumar Sanghavi HUF came into existence on February 25, 2,000 and Mr. Tushar Lalit Kumar Sanghavi is its Karta with Ms. Shilpa Tushar Sanghavi, Mr. Darpan Tushar Sanghavi and Ms. Urmi Raj Mehta, as its Coparceners.
4.	M/s. Lalitbhai H Sanghvi HUF	Corporate	M/s. Lalitbhai H Sanghvi HUF came into existence on April 01, 1995 and Mr. Tushar Lalit Kumar Sanghavi is its Karta with Ms. Kusumben Lalitbhai Sanghvi and Mr. Bipin Lalitbhai Sanghvi, as its Coparceners.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company is engaged in the trading of the textile printing inks and water-based wood coating polymers products of a Malaysian based brand- "Silkflex" produced by Silkflex Polymers SDN BHD ("Silkflex Malaysia"). Silkflex Malaysia, are one of the garment printing ink manufacturers of Malaysia. Silkflex Malaysia manufactures its products through its manufacturing unit located in Malaysia and the same products are then supplied around the globe through its authorised agents. The list of countries where Silkflex Malaysia supplies the products includes India, Thailand, Turkey, Russia, Sri Lanka, Bangladesh and Indonesia. As on this date of Prospectus, our Company have the exclusive right to sell the products of Silkflex and the rights to use the brand name of Silkflex in India.

Product/ Service Offering: Our Company offers a wide variety of products which consists of 108 textile printing ink products and 51 wood coating polymers products. Silkflex products are certified to ZDHC Confidence Level 3 (Zero Discharge of Hazardous Chemicals). ZDHC aims to remove harmful chemicals from production and the supply chain to protect workers, consumers and the environment. Silkflex ensures that the products not only conform to the requirements of ZDHCs manufacturing restricted substances list but also to the strict manufacturing restricted substances list of global brands and retailers. Silkflex products are also accredited with Eco-Passport certificate issued by Oeko-Tex® and GOTS-version 7 (Global Organic Textile Standard) certificate.

Geographies Served: Our Company caters to domestic markets.

Key Performance Indicators: The list of KPIs and as certified by the Independent Chartered Accountant by way of their certificate dated February 10, 2024 is set out below for the indicated period.

(₹ in Lakhs otherwise mentioned)

Key Financial Performance	For the period ended December 31, 2023	For the Financial Year ended		
		March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations ⁽¹⁾	3348.42	3421.33	2782.47	2075.22
EBITDA ⁽²⁾	513.06	259.67	186.20	146.48
EBITDA Margin (%) ⁽³⁾	15.32%	7.59%	6.69%	7.06%
PAT	256.66	78.59	68.59	45.35
PAT Margin (%) ⁽⁴⁾	7.67%	2.30%	2.47%	2.19%
Return on Equity (%) ⁽⁵⁾	23.91%	10.11%	10.96%	11.52%
Debt to Equity Ratio (times) ⁽⁶⁾	1.60	1.48	1.35	1.19
Current Ratio (times) ⁽⁷⁾	1.07	1.36	1.46	2.31

Notes: M B Jajodia & Associates, Chartered Accountants by their certificate dated April 19, 2024.

Explanation of KPIs:

(1) Revenue from operations means the revenue from operations as appearing in the restated financial information.

(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses.

(3) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations.

(4) PAT Margin is calculated as PAT for the year divided by revenue from operations.

(5) Return on Equity is calculated by comparing the proportion of net income against the amount of average shareholder equity.

*For December 31, 2023, closing shareholder equity has been considered.

(6) Debt to Equity ratio is calculated as Total Debt divided by equity.

(7) Current Ratio is calculated by dividing Current Assets to Current Liabilities.

Explanation for KPI metrics

Key Financial Performance	Explanations
Revenue from Operations	Revenue from Operations is used by the management to track the revenue profile of the business and in turn helps to assess the overall financial performance of the Company and volume of the business
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business
PAT Margin	PAT Margin (%) is an indicator of the overall profitability and financial performance of the business
Return on Equity	Return on equity provides how efficiently our Company generates profits from shareholders' funds
Debt-Equity Ratio	Debt / Equity Ratio is used to measure the financial leverage of the Company and provides comparison benchmark against peers
Current Ratio	The current ratio is a liquidity ratio that measures our company's ability to pay short-term obligations or those due within one year

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Client Profile or Industries Served: India's textiles sector is one of the oldest industries in the Indian economy, dating back to several centuries. The industry is extremely varied, with hand-spun and hand-woven textiles sectors at one end of the spectrum, with the capital-intensive sophisticated mills sector at the other end. Wood coatings are generally created by combining various layers of shellac, drying oil, lacquer, varnish, etc. where every layer is followed by sanding. Whereas, on the contrary, waterborne wood coatings are made from a wide range of resins which include acrylic, polyester, polyurethane, fluoropolymer, waterborne powder, etc.

Revenue segmentation in terms of top 5/10 clients or Industries: Nil

Intellectual Property, if any: For details of Intellectual Property, please refer to page 145 of the Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: Nil

Employee Strength: 28 Employees as on December 31, 2023

BOARD OF DIRECTORS				
Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Tushar Lalit Kumar Sanghavi	Chairman and Managing Director	He is in the business of trading of textile printing ink through his proprietorship concern, M/s Judex Techno since 2005. He has a work experience of more than 18 years in the field of textile printing ink industry. He is responsible for the expansion and overall management of the business of our Company.	NIL
2.	Ms. Urmi Raj Mehta	Whole Time Director	She has been associated with our Company w.e.f. December 22, 2020 and has working experience of more than 3 years in our Company. She is responsible for looking overall accounts, finance and administration of our Company.	NIL
3.	Mr. Atanu Bhuniya	Non-Executive Non- Independent Director	He has a work experience of over 17 years in the textile printing ink industry. In his previous stint, he was associated with M/s Judex Techno as marketing head for around 10 years handling marketing division for textile printing ink. He is responsible for handling the marketing activities of our Company and its effective implementation of the same.	NIL
4.	Mr. Rajendrakumar M. Shah	Non-Executive Non- Independent Director	He is associated with M/s. Shree Vallabh Chemical, a firm engaged in production of chemicals used in textiles, paints and agriculture items and have experience of over 20 years in product development, technical leadership, quality control functions and others. He provides his technical expertise, guidance to enhance our technical capabilities.	NIL
5.	Mr. Hardikkumar Dasharathbhai Patel	Non-Executive Independent Director	He has a work experience of over 4 years in business development related activities and has also worked with M/s. Randstad India Private Limited, M/s. IKYA Human Capital Solutions and M/s. CARE Ratings Limited. He is engaged as Proprietor in a Proprietorship firm, M/s. Sneh Management Consultancy.	NIL
6.	Mr. Sugoto Ghosh	Non-Executive Independent Director	He has a work experience of 5 years in the field of business development, consulting and financial services. He is engaged as Partner in a partnership firm, M/s. Amserve International Inc.	Amserve Hospitality Services Private Limited

For the complete profile of our Board of Directors, please refer to the chapter titled "Our Management - Brief profile of our Directors" beginning on page 161 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance -

The fund requirements for each of the objects of the issue are stated as follows:

(Rs. in Lakhs)

Sr. No.	Object	Total estimated cost	Total amount spent on the objects as of April 15, 2024	Total estimated amount to be financed from Net Proceeds*	Estimated utilization of Net Proceeds in F. Y. 2024-25
1.	Acquisition of land	800.00	246.51 [@]	553.49	553.49
2.	Funding of capital expenditure requirements of our Company towards purchase of Plant and Machineries	207.82	0.00	207.82	207.82
3.	Funding Working Capital Requirements of our Company	468.00	0.00	468.00	468.00
4.	General corporate purposes [†]	410.73	0.00	410.73	410.73
	Total	1,886.55	246.51	1,640.04	1,640.04

[†] The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue.

[@] Our Company has made payment of ₹207.51 lakhs and ₹39.00 lakhs from internal accruals towards acquisition of Land. As certified by Our Statutory Auditors, by way of their certificates dated January 09, 2024 and April 18, 2024.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

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Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	81,11,700	99.84%
2.	Public	13,300	0.16%
3.	Non - Promoter Non - Public	-	-
	Total	81,25,000	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A.

Restated Financial Information

(Rs. in Lakhs)

Particulars	For The Period Ended December 31, 2023	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021
Total revenue from operations (Net)	3381.55	3421.33	2782.47	2075.22
Net Profit/(Loss) before tax and extraordinary items	345.49	108.03	92.19	60.68
Net Profit / (Loss) after tax and extraordinary items	256.66	78.59	68.59	45.35
Equity Share Capital	812.50	250.00	250.00	205.45
Reserves & Surplus	260.78	566.62	488.03	308.06
Net worth	1073.28	816.62	738.03	513.51
Basic earnings per share (Rs.) (Post-Bonus)	0.97	0.97	0.85	0.68
Diluted earnings per share (Rs.) (Post-Bonus)	0.97	0.97	0.85	0.68
Return on net worth (%)	23.91%	9.62%	9.29%	8.83%
Net asset value per share (Rs.) (Pre-Bonus)	13.21	32.66	29.52	24.99
Net asset value per share (Rs.) (Post-Bonus)	13.21	10.05	9.14	7.69

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus.

- There are certain criminal litigations against our Promoter and Directors. In case these cases are decided against our Promoter and the other accused, it will cause loss of reputation of the company and that may affect our business, operations and financial conditions.
- Our business operations rely significantly on the continuous and timely supply of products from Silkflex Polymers Sdn. Bhd ('Silkflex Malaysia') from whom we purchase 74.86%, 96.04%, 97.81% and 96.48% of the total purchases for the period ended December 31, 2023 and for the financial years ended March 31, 2023, 2022 and 2021, respectively. Any discontinuation of same will adversely impact our overall performance and profitability.
- Termination or non-renewal of the Silkflex Agreements by Silkflex Polymers Sdn. Bhd. or any material modification to the existing terms under such agreements adverse to our interest will materially and adversely affect our ability to continue our business and operations and our future financial performance.
- We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- We depend on the success of our relationships with our customers. Our top ten customers contribute majority of our revenues from operations. If one or more of such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected.
- We could become liable to customers, suffer adverse publicity and incur substantial costs as a result of defects in silkflex products, which in turn could adversely affect our business operations and our sales could be diminished if we are associated with negative publicity.
- Our Company have made an application for conversion of agricultural land located in Village: Gothada, Taluka: Savli, District: Vadodra of Revenue Survey/Block No.: 590 paiki2/paiki1 New Tenure, Gujarat, India (2999.99 Sq. mt.) and the same is under process. Any delay in getting approval from relevant government authorities will impact our business plans.
- We have certain outstanding litigation against our Promoter, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- Inventories and trade receivables form a major part of our current assets. Failure to manage our inventory and trade receivables could have an adverse effect on our sales, profitability, cash flow and liquidity.
- Our Company has entered into related party transactions in the past and may continue to enter into related party transactions in the future, which may potentially involve conflicts of interest with the equity shareholders.

For further details, please refer chapter titled "Risk Factors" on page no. 26 of the Prospectus

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A.Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved
Company						
By the Company	1	Nil	Nil	Nil	Nil	Rs.9.55 Lakhs
Against the Company	Nil	1	Nil	Nil	Nil	Amount cannot be ascertained
Directors other than Promoters						
By our directors	1	Nil	Nil	Nil	Nil	Rs. 20 Lakhs
Against the Directors	Nil	1	Nil	Nil	Nil	Rs. 0.02 Lakhs
Promoters						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil

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Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved
Against Promoters*	2	Nil	Nil	Nil	1	Matters relate to criminal and trademark infringement proceedings and so amount cannot be ascertained at this stage.
Subsidiaries						
By Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

* Our Promoter is also the Managing Director. However, litigation against him has not been included under the head of directors to avoid repetition.

B. Brief details of top 5 material outstanding litigations against the company: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	G.R. 1891/2017 arising out of Beniapukur P.S. Case No. 274 dated 08.07.2017 U/s 467/468/471/420/408/ 120B of the Indian Penal Code, 1860	Silkflex Trexim Private Limited	Pending	Alleged misappropriation of Trexim's stock of goods to the tune of Rs.2,50,00,000 but it being a criminal case, the amount cannot be crystallised.
2.	G.R. 329/2018 arising out of Beniapukur P.S. Case No. 47 dated 05.02.2018 under section 467/468/471/420/120B of the Indian Penal Code, 1860	Silkflex Trexim Private Limited	Pending	It being a criminal case, the amount cannot be crystallised.

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" beginning on page 227 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas. comdipu.sa@asia. bnpparibas. comprathima. madiwala@asia. bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi. com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsasba@gpparsikbank.net
19.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinaagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
26.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
27.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia. operations@jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbpb@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824- 2228138	Email: mlr.hocomplex@ktkbk. com
30.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 th Floor, Building No. 21.Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratsheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhatankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhatankaroa@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mo-bile:9870498689	022-22094921	nib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Emakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Emakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	iqbal.shaikh@spcbl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com